

## MONTANA STATE UNIVERSITY ALUMNI FOUNDATION

TABLE I - FOUNDATION SUPPORT OF UNIVERSITY  
as of June 30, 2015 (unaudited)

	FY2015	FY2014 <sup>[6]</sup>	FY2013 <sup>[6]</sup>
Foundation Funds Supporting University <sup>[1]</sup>			
Scholarships	\$ 3,266,816	\$ 3,201,470	\$ 2,286,820
Programmatic	\$ 3,974,127	\$ 3,522,641	\$ 2,885,070
Capital	\$ 8,152,853	\$ 11,912,173	\$ 1,083,289
Other	\$ 125,000	\$ 125,000	\$ 125,000
Contracted Services <sup>[2]</sup>	\$ 399,106	\$ 506,526	\$ 442,205
<b>Total Foundation Funds</b>	<b>\$ 15,917,902</b>	<b>\$ 19,267,810</b>	<b>\$ 6,822,384</b>
University Funds to Foundation			
Advancement Services <sup>[3][4]</sup>	\$ 1,200,000	\$ 1,250,000	\$ 1,187,500
Investment Administrative Fee <sup>[5]</sup>	\$ 166,411	\$ 152,231	\$ 142,286
<b>Total University and University-Directed Funds</b>	<b>\$ 1,366,411</b>	<b>\$ 1,402,231</b>	<b>\$ 1,329,786</b>
<b>Net Foundation Funds to University</b>	<b>\$ 14,551,491</b>	<b>\$ 17,865,579</b>	<b>\$ 5,492,598</b>

[1] Foundation owned funds transferred to/in support of the university

[2] Foundation payments for services rendered by the university

[3] University payments to foundation for contracted services per 2014 Operating Agreement

[4] Per 2014 Operating Agreement, contracted services include development, investment management, alumni relations, events, and other services

[5] Investment management fees assessed on university owned funds managed by the foundation

[6] Prior periods have been slightly adjusted to reflect audited numbers

## MONTANA STATE UNIVERSITY ALUMNI FOUNDATION

TABLE II - Investment Management  
as of June 30, 2015 (unaudited)

	FY 2015	FY 2014	FY 2013	
<u>Long Term Investment Portfolio Balance</u>				
Foundation Funds	\$ 143,260,864	\$ 143,138,627	\$ 123,977,081	
Agency Funds <sup>[1]</sup>	\$ 7,969,062	\$ 8,187,249	\$ 7,489,107	
Related Agency Funds <sup>[2]</sup>	\$ 1,563,388	\$ 1,595,117	\$ 1,406,872	
<b>TOTAL</b>	<b>\$ 152,793,314</b>	<b>\$ 152,920,993</b>	<b>\$ 132,873,060</b>	
	<u>Annualized Return - FY 2015</u>			
	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Long Term Investment Portfolio Balance	0.7%	9.3%	8.4%	5.7%
Benchmark <sup>[3][4]</sup>	3.3%	10.8%	10.8%	7.3%

[1] Funds owned by the university

[2] Funds owned by a third party agency or other university affiliated 501c3

[3] Investment benchmark determined by governing board of foundation

[4] MSUAF Investment Policy Benchmark consists of 22.5% Russell 3000, 22.5% MSCI All Country World Ex-US, 20% Citigroup 3 Month T-Bills +5%, 10% CPI +5%, 10% Barclays AGG, 15% Russell 3000 +2%

## MONTANA STATE UNIVERSITY ALUMNI FOUNDATION

TABLE III - SELECTED PERFORMANCE METRICS

as of June 30, 2015 (unaudited)

	FY 2015		FY2014		FY2013	
<b>DEVELOPMENT SERVICES</b>						
<u>Fundraising</u>						
Gifts & Pledges						
> \$10,000	228	\$ 9,682,185	229	\$ 17,205,881	164	\$ 5,106,809
\$1,000 - \$10,000	736	\$ 1,677,204	660	\$ 1,622,996	679	\$ 1,398,175
< \$1,000	8,452	\$ 866,260	8,426	\$ 821,838	13,280	\$ 1,154,747
Conditional Pledges <sup>[1]</sup>	51	\$ 18,314,932	42	\$ 48,842,753	21	\$ 5,137,608
Total <sup>[2]</sup>	9,467	\$ 30,540,581	9,357	\$ 68,493,468	14,144	\$ 12,797,339
<u>Invested</u>						
% Endowed	41.3%	\$ 12,625,399	15.4%	\$ 10,535,802	51.9%	\$ 6,647,736
% Current	58.7%	\$ 17,915,182	84.6%	\$ 57,957,666	48.1%	\$ 6,149,603
Total		\$ 30,540,581		\$ 68,493,468		\$ 12,797,339
<u>Restriction</u>						
% Restricted	94.7%	\$ 28,937,135	98.4%	\$ 67,414,178	94.6%	\$ 12,108,383
% Non-Restricted	5.3%	\$ 1,603,446	1.6%	\$ 1,079,290	5.4%	\$ 688,956
Total		\$ 30,540,581		\$ 68,493,468		\$ 12,797,339
<u>Purpose</u>						
% Scholarships	21.9%	\$ 6,680,574	7.8%	\$ 5,331,353	35.2%	\$ 4,500,311
% Programmatic	60.3%	\$ 18,403,666	17.2%	\$ 11,767,138	62.5%	\$ 7,996,991
% Capital	17.9%	\$ 5,456,341	75.0%	\$ 51,394,977	2.3%	\$ 300,037
Total		\$ 30,540,581		\$ 68,493,468		\$ 12,797,339
<u>Other Activities</u>						
Donor Funds	1,672	\$ 177,313,752	1,590	\$ 179,308,865	1,521	\$ 154,708,804
Distributions	4,829	\$ 15,393,796	5,368	\$ 18,636,284	4,592	\$ 6,255,179
Receipts & Acknowledgements	22,113		20,082		21,416	
<b>ALUMNI SERVICES</b>						
<u>Membership</u>						
Annual	3,665		4,117		3,336	
Life	8,006		7,856		7,414	
Total	11,671		11,973		10,750	
<u>New Membership</u>						
Annual	796		1,435		624	
Life	114		209		218	
Upgraded	139		262		149	
<u>Other Measures</u>						
Alumni Donors	4,173		4,197		4,623	

[1] Conditional pledges, documented bequests, and revocable commitments. FY2014 has been revised to include a \$45 million conditional pledge for the College of Engineering.

[2] Figures do not include revenues or transactions from Alumni Association dues or agency/other university affiliated 501c3 funds